



GRIFFITH COLLEGE

Drinan Street, Cork

Tel: (021) 4969110 Fax: (021) 4969152 Website: www.griffithcork.com Email: courses@griffithcork.com

ACCA DIPLOMA IN INTERNATIONAL FINANCIAL REPORTING

Examination June 2011

Introduction

If you are not already familiar with the principles of International Financial Reporting Standards (IFRS) you may now be facing the challenge of developing a working knowledge of IFRS as quickly as possible. To meet this need, Griffith College has developed a course where an option is offered on the exam you may wish to take at the end of your studies.

The ACCA Diploma in International Financial Reporting (DipIFR) will enable you to cross boundaries in an increasingly important field of accountancy. It is designed to develop knowledge of international standards. It provides an understanding of the concepts and principles which underpin them, and of their application in the international marketplace.

This qualification is intended for professional accountants and auditors, working in practice and industry, who are qualified in accordance with national accounting standards.

Eligibility

Professional accountants and auditors, working in practice and industry, who are qualified in accordance with national accounting standards, are eligible to take the qualification.

Practitioners who may not yet be qualified, but who can verify that they have three years relevant accounting experience through submitting an employer's letter, are also eligible.

Assessment

New exam format (June 2011 onwards)

All questions will be compulsory to ensure each candidate is examined on all the main syllabus areas. The paper will be:

- One compulsory 40 mark question, covering group accounting and individual company adjustments; and
- Three compulsory 20 mark questions, covering a variety of accounting standards.

The changes are not significant and a pilot paper will be available on the ACCA website from August 2010 to help candidates prepare for the exam

Changes to examinable documents

From June 2011, IFRICs will no longer be listed as examinable documents.

There are no changes to the study guide other than those required to reflect the above.

Examination Entry

You must register directly with ACCA as a student in order to take this exam. ACCA Ireland may be contacted on 01 4988900 or www.accaglobal.com

Important dates and fees

You can register for the Diploma in International Financial Reporting at any time, however in order to sit exams at a specific session, the following deadlines apply:

For the June exams	Register by 15 April
For the December exams	Register by 15 October

The same dates apply for requests to **change** exam sessions and centres.

Fees (payable to ACCA)

The following fees are applicable (and are subject to change without written notice)

Registration fee (including one examination attempt)
£160 (including VAT)

Re-sit fee
£160 (if applicable)

CPD Hours

Both the ACCA and CPA Institutes recognise the DipIFR for CPD purposes. Both indicate that between 40 to 50 recognised CPD hours can be accredited.

For further information visit:

www.accaglobal.com/members/qualifications/dipifr/

www.cpaireland.ie

Programme Outline

Session 1 (2 evenings)	Course Introduction	
	IAS 1	Presentation of financial statements.
	IAS 2	Inventories.
	IAS 8	Accounting policies, changes in accounting estimates & errors.
	IAS 10	Events after the balance sheet date.
	IAS 16	Property, plant and equipment.
	IAS 18	Revenue.
	IAS 20	Accounting for government grant and disclosure of government assistance
Session 2 (2 evenings)	IFRS 3	Business combinations
	IAS 27	Consolidated and separate financial statements.
	IAS 28	Investments in associates.
	IAS 31	Interests in joint ventures.
Session 3 (2 evenings)	IAS 7	Cash flow statements
	IAS 36	Impairment of assets.
	IAS 38	Intangible Assets.
	IAS 37	Provisions, contingent liabilities and contingent assets.
Session 4 (2 evenings)	IAS 33	Earnings per share.
	IAS 23	Borrowing costs.
	IAS 40	Investment property.
	IAS 11	Construction contracts.
	IAS 24	Related party disclosures.
	IFRS 1	First time adoption of international financial reporting standards.
	IFRS 5	Non current assets held for sale and discontinued operation.
Session 5 (2 evenings)	IFRS 2	Share-based payment.
	IAS 21	The effects of changes in foreign exchange rates.
	IAS 29	Financial reporting in hyperinflationary economics.
	IAS 41	Agriculture.
	IAS 19	Employee benefits.
	IAS 17	Leases.
	IAS 12	Income taxes.
Session 6 (2 evenings)	IAS 32	Financial instruments: Presentation.
	IAS 39	Financial instruments: Recognition and measurement.
	IFRS 7	Financial instruments: Disclosures
	IFRS 8	Operating segments
	IAS 34	Interim financial reporting

Revision – 2 Days

Saturday 4th & Sunday 5th June 2011

Venue: Griffith College Cork
The Arch,
Drinan Street,
Cork.

Duration: 8 Day Course – delivered over 12 evenings (6.30pm – 9.30pm) and 2 revision days (10am – 5pm)

Date: Commencing Thursday March 24th 2011. Revision Saturday 4th June & Sunday 5th June 2011

Time: 6.30pm to 9.30pm

Cost: Full Course Fee: €1,200 per delegate payable to Griffith College
Session Only Fee: €225
Revision Only Fee: €450

Group discounts available. In-house delivery also catered for.

Presenters

Christy Kearney, B.Comm, FCA

Christy returned to lecturing with Griffith College Cork in 2009 after a two-year break. Christy lectures on ACCA P2 Advanced Corporate Reporting having previously lectured on ACCA Paper 3.6 from 1998 to 2007. His knowledge is extensive and he has also lectured on accounting and auditing papers to ACA students in Cork. He was the financial controller of a large multi-national based in Cork and is currently a self-employed consultant.

Noel Daly B.Comm, CPA

Noel has been a lecturer with Griffith College for 10 years, both in Ireland and overseas. In that time he has acquired a steadfast reputation for achieving excellent results for Griffith College students. A graduate of UCC, Noel worked as a professional accountant in Cork for over 10 years before moving into the field of education. He has lectured extensively at all levels during his time with Griffith College.

Edel Walsh, BSc Finance, ACA, AITI

Edel has spent a number of years working as a financial accountant and a tax consultant in a big four accountancy firm. Edel has taught on a wide range of accountancy programmes, CPA, ACA, ACCA, IATI as well giving CPD courses to accountancy professionals. She is a highly accomplished lecturer and is very popular with students.